



TPC PLUS BERHAD

(Company No. 615330-T)

PART A – EXPLANATORY NOTE PURSUANT TO FRS 134

1. Basis of preparation

The interim financial statements is unaudited and has been prepared under the historical cost convention except for the revaluation of land, building and farm shed, included within properties, plant and equipment and investment properties that have been measured at their fair value.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009. These explanation notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 December 2009 except for adoption of the following new and revised FRSs, IC Interpretations and Amendments to FRSs and IC Interpretations which are applicable to its financial statements.

FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (revised)
FRS 123	Borrowing Costs (revised)
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations
Amendments to FRS 7	Financial Instruments: Disclosures
Amendments to FRS 107	Statement of Cash Flows
Amendments to FRS 127	Consolidation and Separate Financial Statements: Costs of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 132	Financial Instruments: Presentation - Puttable Financial Instruments and Obligations Arising on Liquidation - Separation of Compound Instruments
Amendments to FRS 139	Financial Instruments: Recognition and Measurement - Reclassification of Financial Assets - Collective Assessment of Impairment for Banking Institutions
Improvements to FRSs (2009)	
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11, FRS 2	Group and Treasury Share Transactions
IC Interpretation 14, FRS 119	The Limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction

The adoption of the above FRSs, Amendments to FRSs and IC Interpretations does not have significant financial impact on the Group.



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3. Auditors' report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2009 was not qualified.

4. Seasonal or cyclicity of interim operations

The business operations of the Group are not significantly affected by any seasonal or cyclical factors.

5. Unusual Items Due to Their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the current quarter.

6. Changes in Estimates

There were no changes in estimates of amounts that have a material effect in the current quarter.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchase, resale or repayment of debt and equity securities in the current quarter.

8. Dividends Paid

No dividend was paid in the current quarter under review.

9. Segmental Information

There was no segmental analysis for the period under review as the Company is principally involved in poultry farming for the production of eggs for sale, which is predominantly carried out in Malaysia.



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10. Valuation of Property, Plant and Equipment

There was no valuation for property, plant and equipment of the Group during the current quarter.

11. Material Events subsequent to the end of the Current Quarter

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements, made up to a date not earlier than 7 days from the date of the issuance of this quarterly report.

12. Change in the Composition of the Group

The Group regards London Biscuits Berhad, incorporated in Malaysia, as the ultimate holding company as from 1 July, 2010. The financial year end of the Group had been changed to 30 June 2011 to coincide with that of London Biscuits Berhad.

13. Change in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities and contingent assets for the current financial period.

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

14. Performance Review

For the current year quarter ended 30 June 2011, the Group generated a revenue RM11.738 million. The Group recorded a revenue of RM73.546 million and profit after income tax of RM557,000 for the 18 months period ended 30 June 2011.



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15. Material Changes In The Quarterly Results Compared To The Results Of The Preceding Quarter

	Individual Period		
	Current Quarter	Immediate Preceding Quarter	
	30/6/11	31/3/11	
	RM'000	RM'000	
Revenue	11,738	13,293	-11.7%
Profit after income tax	52	34	+52.9%

For the current quarter ended 30 June 2011, the Group's revenue decreased from RM13.293 million to RM11.738 million.

The Group's registered RM52,000 profit after income tax for the current quarter compared to the preceding quarter profit after income tax of RM34,000.

16. Commentary on the Prospects

The prospect of the Group is good. The management is committed to work with its ultimate holding company, LONDON BISCUITS BERHAD ("LONDON") on the development of business and marketing strategies, plan operational efficiency and implement cost cutting measures with views to put the Group in better stead for next financial year.

The Company do have definite plans to explore and to expand new business opportunities. The Company has kickstarted the planned activities with the installation of a liquid egg processing plant, which commenced operation on 1 May, 2010.



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17. Variance of Actual Profit from Forecast Profit for the Quarter Ended 30 June 2011

Not applicable for this interim reporting.

18. Income tax

Income tax comprises the following:

	Individual Period		Cumulative period	
	Current period quarter	Preceding year corresponding quarter	Current period-to-date (18 months)	Preceding Year-to-date (12 months)
	30/6/11		30/6/11	31/12/09
	RM'000	RM'000	RM'000	RM'000
Current income tax liabilities: Estimates for the period/year	-	N/A	-	(126)
Deferred income tax liabilities: Transferred from deferred income tax liabilities	(207)	N/A	(207)	-
	(207)	N/A	(207)	(126)

19. Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the current quarter under review.

20. Purchase and Disposal of Quoted securities

There was no purchase or disposal of quoted and marketable securities during the current quarter under review.

21. Status of Corporate Proposal and Utilisation of Proceeds

There was no corporate proposal announced but not completed for the current quarter under review.



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22. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2011 are all denominated in Ringgit Malaysia and are as follows:

	RM'000
<u>Current</u>	
Trade Bills – secured	3,800
Bank Overdrafts – secured	2,541
Term Loan – secured	799
Hire Purchase	554
	<u>7,694</u>
<u>Non-Current</u>	
Term Loan-secured	16,502
Hire Purchase	912
	<u>17,414</u>
TOTAL	<u>25,108</u>

23. Off Balance Sheet Financial Instruments

As at the date of this announcement, the Group has no off balance sheet financial instrument of any kind.

24. Realised and Unrealised Accumulated Losses

	As at 30.6.2011 RM'000	As at 31.12.2009 RM'000
Total accumulated losses of Company and its subsidiaries:		
- Realised	(15,306)	(15,656)
- Unrealised	(433)	(640)
Consolidation adjustments	452	452
Total Group accumulated losses	<u>(15,287)</u>	<u>(15,844)</u>

25. Changes in Material Litigation Since the Last Annual Balance Sheet Date

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.



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26. Dividend Payable

The Group has not recommended or declared any dividend during the current quarter and period to date ended 30 June 2011.

27. Earnings Per Share (“EPS”)

Earnings per share is calculated by dividing the Group’s profit/(loss) after income tax by:-

	Current Period Quarter	Previous Period Quarter	Current Period To-Date (18 months)	Previous Year To-Date (12 months)
	30 Jun 2011		30 Jun 2011	31 Dec 2009
Number of shares in issue ('000)	80,000	N/A	80,000	80,000
Basic Earnings/(Loss) per share (sen)	0.07	N/A	0.70	(0.94)

**BY ORDER OF THE BOARD
TPC PLUS BERHAD**

**Mr Huang Yan Teo
Audit Committee Chairman**

Dated : 26 August 2011